

**Audited Financial Statements
and Other Supplementary Information**

United Way of Genesee County

*Years Ended June 30, 2024 and 2023
with Report of Independent Auditors*

United Way of Genesee County
Audited Financial Statements
and Other Supplementary Information
Years Ended June 30, 2024 and 2023

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Report of Independent Auditors

Board of Directors
United Way of Genesee County
Flint, Michigan

Opinion

We have audited the accompanying financial statements of United Way of Genesee County (a not-for-profit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Genesee County as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Genesee County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Genesee County's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Genesee County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Genesee County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Initial and Final Pledge Campaign Uncollectable Reserves is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information associated with pledge campaign years 2020, 2021, and 2022 has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Pledge campaign years 2018 and 2019 presented in the Schedule of Initial and Final Pledge Campaign Uncollectable Reserves, which is the responsibility of management, is presented for the purposes of additional analysis and is not a required part of the statements. Such information has not been subjected to the auditing procedures applied in the audits of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Andrews Hoope Pavlik PLC

Bloomfield Hills, Michigan
November 4, 2024

United Way of Genesee County

Statements of Financial Position

	June 30	
	2024	2023
Assets		
Cash and cash equivalents	\$ 917,678	\$ 1,488,362
Investments	7,508,395	7,173,374
Accounts receivable – net:		
Trade accounts receivable	-	1,601
Grants receivable	145,391	167,619
Total accounts receivable – net	145,391	169,220
Pledges receivable – annual campaign – net	346,037	365,520
Prepaid expenses	48,532	41,584
Beneficial interest in trusts held by third party	721,832	665,409
Property and equipment – net	1,531	11,182
Operating lease right-of-use asset – net	78,274	152,887
Total assets	<u>\$ 9,767,670</u>	<u>\$ 10,067,538</u>
Liabilities and net assets		
Accounts payable and other liabilities	\$ 166,341	\$ 102,769
Designations payable	48,712	59,012
Accrued compensation	91,799	72,668
Deferred revenue	12,375	67,907
Postretirement benefit obligations	625,324	715,432
Operating lease liability	78,274	152,887
Total liabilities	1,022,825	1,170,675
Net assets:		
Without donor restrictions:		
Undesignated	4,785,572	4,564,042
Board designated	1,500,000	1,500,000
With donor restrictions	2,459,273	2,832,821
Total net assets	8,744,845	8,896,863
Total liabilities and net assets	<u>\$ 9,767,670</u>	<u>\$ 10,067,538</u>

The accompanying notes are an integral part of these financial statements.

United Way of Genesee County

Statements of Activities and Changes in Net Assets

Years Ended June 30, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support						
Gross campaign results	\$ -	\$ 1,100,545	\$ 1,100,545	\$ -	\$ 1,314,581	\$ 1,314,581
Less provision for uncollectible pledges	-	(25,702)	(25,702)	-	(42,807)	(42,807)
Less donor designations	-	(97,912)	(97,912)	-	(95,331)	(95,331)
Net campaign results	-	976,931	976,931	-	1,176,443	1,176,443
Contributions and foundation grants	872,783	2,453,751	3,326,534	1,067,482	2,782,291	3,849,773
Contributed nonfinancial assets	502,821	-	502,821	787,316	-	787,316
Designations from other United Ways	50,556	-	50,556	58,977	-	58,977
Service fees	99,249	-	99,249	20,289	-	20,289
Net realized and unrealized gain (loss) on investments	722,933	-	722,933	403,836	-	403,836
Investment income – net	247,367	-	247,367	263,308	-	263,308
Change in value of trusts held by third party	-	56,423	56,423	-	21,128	21,128
Miscellaneous income	10,826	-	10,826	18,082	-	18,082
Total revenue and support	2,506,535	3,487,105	5,993,640	2,619,290	3,979,862	6,599,152
Net assets released from restrictions	3,860,653	(3,860,653)	-	3,858,373	(3,858,373)	-
Total revenue, support, and net assets released from restrictions	\$ 6,367,188	\$ (373,548)	\$ 5,993,640	\$ 6,477,663	\$ 121,489	\$ 6,599,152

The accompanying notes are an integral part of these financial statements.

United Way of Genesee County

Statements of Activities and Changes in Net Assets

Years Ended June 30, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Expenses						
Program services:						
Gross funds awarded	\$ 1,179,778	\$ -	\$ 1,179,778	\$ 1,173,294	\$ -	\$ 1,173,294
Less donor designations	(97,912)	-	(97,912)	(95,331)	-	(95,331)
Net funds awarded	1,081,866	-	1,081,866	1,077,963	-	1,077,963
Community services	4,057,961	-	4,057,961	4,453,142	-	4,453,142
Labor	191,463	-	191,463	221,789	-	221,789
Community impact	197,025	-	197,025	173,456	-	173,456
Total program services	5,528,315	-	5,528,315	5,926,350	-	5,926,350
Support services:						
Management and general	258,378	-	258,378	274,574	-	274,574
Fundraising	469,228	-	469,228	390,290	-	390,290
Total expenses	6,255,921	-	6,255,921	6,591,214	-	6,591,214
Increase (decrease) in net assets – before other changes to net assets	111,267	(373,548)	(262,281)	(113,551)	121,489	7,938
Other items – change in other postretirement benefit obligation	110,263	-	110,263	69,752	-	69,752
Increase (decrease) in net assets	221,530	(373,548)	(152,018)	(43,799)	121,489	77,690
Net assets at beginning of year	6,064,042	2,832,821	8,896,863	6,107,841	2,711,332	8,819,173
Net assets at end of year	\$ 6,285,572	\$ 2,459,273	\$ 8,744,845	\$ 6,064,042	\$ 2,832,821	\$ 8,896,863

The accompanying notes are an integral part of these financial statements.

United Way of Genesee County

Statement of Functional Expenses

Year Ended June 30, 2024

	Program Services				Support Services		
	Funds Awarded	Community Services	Labor	Community Impact	Management and General	Fundraising	Total
Gross funds awarded	\$ 1,179,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,179,778
Less donor designations	(97,912)	-	-	-	-	-	(97,912)
	<u>1,081,866</u>	-	-	-	-	-	<u>1,081,866</u>
Salaries	-	723,508	101,843	124,105	125,063	206,139	331,202
Employee benefits	-	133,476	26,647	31,955	50,076	65,231	115,307
Payroll taxes	-	50,789	7,678	8,571	8,594	14,786	23,380
Total salaries and related expenses	-	<u>907,773</u>	<u>136,168</u>	<u>164,631</u>	<u>183,733</u>	<u>286,156</u>	<u>469,889</u>
Contract and professional fees	-	214,590	7,874	7,974	36,316	95,777	132,093
Supplies	-	520,459	1,146	646	805	9,732	10,537
Occupancy	-	32,568	11,544	7,144	9,032	19,712	28,744
Telephone	-	6,048	2,394	1,824	3,569	3,851	7,420
Postage and shipping	-	716	228	141	188	389	577
Insurance	-	11,049	3,916	2,424	3,064	6,687	9,751
Mileage payments and auto expense	-	12,480	7,767	499	768	3,554	4,322
Conferences, meetings, and travel	-	10,950	2,249	374	2,625	5,713	8,338
Subscriptions and dues	-	22,741	7,595	4,820	6,202	13,987	20,189
Equipment rental and maintenance	-	42,795	8,099	5,012	6,523	14,411	20,934
Utilities	-	2,128	754	467	590	1,768	2,358
Miscellaneous	-	159,111	82	50	3,676	4,679	8,355
Depreciation	-	2,886	1,647	1,019	1,287	2,812	4,099
Help centers	-	55,532	-	-	-	-	-
Foundation grant expense	-	969,307	-	-	-	-	-
Fiscal sponsorship grant expense	-	1,086,828	-	-	-	-	-
Total functional expenses	<u>\$ 1,081,866</u>	<u>\$ 4,057,961</u>	<u>\$ 191,463</u>	<u>\$ 197,025</u>	<u>\$ 258,378</u>	<u>\$ 469,228</u>	<u>\$ 727,606</u>
							<u>\$ 6,255,921</u>

The accompanying notes are an integral part of these financial statements.

United Way of Genesee County

Statement of Functional Expenses

Year Ended June 30, 2023

	Program Services				Support Services		
	Funds Awarded	Community Services	Labor	Community Impact	Management and General	Fundraising	Total
Gross funds awarded	\$ 1,173,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,173,294
Less donor designations	(95,331)	-	-	-	-	-	(95,331)
	1,077,963	-	-	-	-	-	1,077,963
Salaries	-	567,364	120,787	102,246	118,257	146,314	264,571
Employee benefits	-	127,506	39,427	32,129	54,208	52,157	106,365
Payroll taxes	-	42,396	9,005	7,161	8,475	10,719	19,194
Total salaries and related expenses	-	737,266	169,219	141,536	180,940	209,190	390,130
Contract and professional fees	-	254,473	4,445	3,460	41,781	57,619	99,400
Supplies	-	897,067	1,008	546	997	41,465	42,462
Occupancy	-	34,712	10,776	8,160	11,896	18,656	30,552
Telephone	-	5,574	2,387	1,498	4,010	2,467	6,477
Postage and shipping	-	342	186	141	457	249	706
Insurance	-	11,301	3,508	2,657	3,873	4,707	8,580
Mileage payments and auto expense	-	13,511	7,503	393	2,087	1,100	3,187
Conferences, meetings, and travel	-	11,812	3,672	195	3,107	3,238	6,345
Subscriptions and dues	-	34,707	10,055	7,519	11,206	33,093	44,299
Equipment rental and maintenance	-	52,532	6,809	5,669	8,273	10,903	19,176
Utilities	-	1,987	617	467	1,105	1,348	2,453
Miscellaneous	-	132,830	67	51	3,146	4,192	7,338
Depreciation	-	4,953	1,537	1,164	1,696	2,063	3,759
Help centers	-	354,467	-	-	-	-	-
Foundation grant expense	-	1,419,428	-	-	-	-	-
Fiscal sponsorship grant expense	-	486,180	-	-	-	-	-
Total functional expenses	\$ 1,077,963	\$ 4,453,142	\$ 221,789	\$ 173,456	\$ 274,574	\$ 390,290	\$ 664,864
							\$ 6,591,214

The accompanying notes are an integral part of these financial statements.

United Way of Genesee County

Statements of Cash Flows

	Year Ended June 30	
	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets	\$ (152,018)	\$ 77,690
Adjustments to reconcile increase (decrease) in net assets to net cash and cash equivalents from operating activities:		
Depreciation	9,651	11,413
Bad debt expense	25,702	42,807
Change in postretirement benefit obligation	(90,108)	(50,510)
Realized and unrealized (gain) loss on investments	(722,933)	(403,836)
Change in value of trusts held by third party	(56,423)	(21,128)
Changes in operating assets and liabilities that provided (used) cash and cash equivalents:		
Accounts receivable	23,829	9,959
Pledges receivable – annual campaign	(6,219)	(45,312)
Prepaid expenses	(6,948)	12,960
Accounts payable and other liabilities	63,572	(51,588)
Designations payable	(10,300)	(14,765)
Accrued compensation	19,131	(13,796)
Deferred revenue	(55,532)	55,532
Net cash and cash equivalents from operating activities	(958,596)	(390,574)
Cash flows from investing activities		
Purchases of investments	(589,659)	(1,066,444)
Proceeds from sales and maturities of investments	977,571	1,016,252
Net cash and cash equivalents from investment activities	387,912	(50,192)
Net change in cash and cash equivalents	(570,684)	(440,766)
Cash and cash equivalents at beginning of year	1,488,362	1,929,128
Cash and cash equivalents at end of year	\$ 917,678	\$ 1,488,362
Supplemental Cash Flow Information		
Noncash activities – benefit related changes other than net periodic retiree benefit costs	\$ 110,263	\$ 69,752

The accompanying notes are an integral part of these financial statements.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies

Nature of Organization

The United Way of Genesee County (Organization) is a not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code whose purpose is to provide financial support for philanthropic, health and social, educational, and community organizations within Genesee County, Michigan through a public campaign for funds. The Organization's stated mission statement is threefold: uniting people, developing resources, and meeting community needs. The Organization is governed by a volunteer Board of Directors.

Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments in debt and equity securities are recorded at fair value based on quoted market prices. Certificates of deposit are recorded at cost.

Risks and Uncertainties

The Organization invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

Promises to Give

Unconditional intentions to give are recognized as revenue or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional intentions to give are recognized only when the conditions on which they depend are substantially met and the intentions become unconditional.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Pledges Receivable – Annual Campaign

Annual campaigns are conducted each year to raise support for allocation to participating agencies for the subsequent calendar year. All contributions are considered to be available for use without donor restrictions unless specifically restricted by the donor. Amounts recorded as pledges receivable are expected to be collected within 14 months after the beginning of scheduled payments.

A provision for uncollectible pledges relating to annual campaigns has been provided based on prior year collections and management's analysis regarding the collectability of outstanding amounts. The provision is computed on gross pledges receivable, including donor designations. Campaign pledges prior to the 2022 campaign have been deemed wholly uncollectible and have been written off. However, if any campaign pledges prior to the 2022 campaign year are collected, they will be recorded as income in the year received. The allowance for uncollectible pledges was \$35,000 as of June 30, 2023 and \$15,721 as of June 30, 2024.

The Organization receives contributions from individuals and businesses primarily located within the Genesee County, Michigan geographic region. Corporate and employee gifts of General Motors Corporation account for 16% of campaign pledges for fiscal year 2024.

Accounts Receivable

Accounts receivable are stated at invoice cost. Account balances are reviewed regularly to determine whether delinquent accounts should be written off. The Organization has no allowance for doubtful accounts for financial reporting purposes. All accounts receivable balances are considered collectible.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Grants Receivable

Grants receivable include receivables for services rendered by the Organization in accordance with grant contracts and reimbursements that have not been received as of year-end. Grants receivable also include contributions made to the Organization outside of the annual campaign, including corporate and foundation gifts. An allowance for doubtful accounts has not been established, as all grants receivable are deemed collectible. The balance as of June 30, 2024 and 2023 was \$145,391 and \$167,619, respectively. The payments are expected to be received within one year.

Property and Equipment

Property and equipment are recorded at cost when purchased or at fair value at the date of donation. The straight-line method is used for computing depreciation. Assets are depreciated over their estimated useful lives, except for leasehold improvements, which are depreciated over the lesser of the estimated useful lives or the life of the lease. Costs of maintenance and repairs are expensed when incurred.

The Organization reports gifts of property and equipment as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of property and equipment with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire property and equipment are reported as restricted support. Absent explicit donor stipulations about how long the property and equipment must be maintained, the Organization reports expirations of donor restrictions over time based on an estimate of the useful lives of the donated or acquired property and equipment.

Designated Payable

The Organization receives pledges from donors designating the resources to specified agencies. The Organization collects these resources and disburses the funds to the designated agencies. Designated pledges are excluded from contribution revenue, and the related disbursements to specified agencies are excluded from allocations in the statements of activities and changes in net assets.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Classification of Net Assets

Net assets of the Organization are classified based on the presence or absence of donor-imposed restrictions.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity.

Earnings, gains, and losses on donor-restricted net assets are classified as net assets without donor restrictions unless specifically restricted by the donor or by applicable state law.

Board-designated Net Assets

Board-designated net assets are net assets without donor restrictions designated by the board primarily for capital improvements. These designations are based on board actions, which can be altered or revoked at a future time by the board.

Contributions

Contributions of cash and other assets, including unconditional promises to give in the future, are reported as revenue when received, measured at fair value. Donor promises to give in the future are recorded at the present value of estimated future cash flows. Contributions resulting from bequests, measured at the time the agreements are entered, are based on the difference between the fair value of the assets received or promised and the present value of the obligation to the third-party recipient under the contract.

Contributions without donor-imposed restrictions are reported as support without donor restrictions. Other restricted gifts, including those for which restrictions are met in the period in which the gift is received, are reported as restricted support and net assets with donor restrictions.

Unconditional promises to give and pledges receivable (annual campaign) with payments due in future periods are assumed to have an implicit time restriction. Those restrictions are released as contributions are collected or when allocations are made to recipient organizations.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Contributed Nonfinancial Assets

The Organization receives volunteer services that are not recordable under accounting principles generally accepted in the United States of America. Numerous volunteers donate time to the Organization throughout the year. The value of volunteer services is not disclosed, as no objective basis is available to measure the value of such services.

Businesses, individuals, and others contribute materials and services toward the fulfillment of Organization programs and campaigns. To the extent that contributions of materials and services are objectively measurable and represent program or support expenditures that would otherwise be incurred by the Organization, they are reflected in both support service and program service expenses in the accompanying financial statements. Donated materials and services are recorded at the fair market value upon receipt. \$502,821 of donated materials and services was recognized by the Organization for the year ended June 30, 2024 and \$787,316 was recognized for the year ended June 30, 2023.

Total contributed nonfinancial assets consisted of the following for the years ended June 30:

	2024	2023
Contributed nonfinancial assets:		
Phone credits (211 line)	\$ 180,437	\$ 157,440
Event tickets	80,906	32,000
Water bottles/coupons	-	532,898
Program supplies/materials	218,237	16,697
Bus passes	18,750	12,500
Marketing and advertising	4,491	35,781
	<u>\$ 502,821</u>	<u>\$ 787,316</u>

The Organization's policy related to contributed nonfinancial assets is to utilize the assets given to carry out the mission of the Organization. If an asset is provided that does not allow the Organization to utilize it in its normal course of business, the asset will be sold at its fair market value as determined by the appraisal or specialist depending on the type of asset.

The Organization received phone credits for United Way's 211 program in the amount of \$180,437 and \$157,440 for the years ended June 30, 2024 and 2023, respectively. The phone credits received through the United Way of South Central Michigan 211 call center are applied as a reduction to the invoices received from the call center to facilitate calls for residents of Genesee and Shiawassee Counties.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Contributed Nonfinancial Assets (continued)

The Organization received Detroit Pistons basketball tickets, access to suites, and food and beverage vouchers during the years ended June 30, 2024 and 2023. The tickets and vouchers were valued at fair market value by the donor at the time of the contribution. \$80,906 and \$32,000 was the value of tickets and vouchers provided to a local partner agency for taking children in their program to basketball games, respectively.

The Organization received bottles of water and coupons for bottled water, with an estimated fair market value of \$532,898, for the year ended June 30, 2023. The bottles of water and coupons were provided to three help centers located in the City of Flint for distribution to city residents.

The Organization received program supplies and materials, with an estimated fair market value of \$218,237 and \$16,697, for the years ended June 30, 2024 and 2023, respectively. The supplies and materials received were used for the various donated programs.

The Organization received bus passes with an estimated fair market value of \$18,750 for the year ended June 30, 2024, and \$12,500 for the year ended June 30, 2023. The bus passes received were distributed to local community agencies.

The Organization receives in-kind marketing and advertising from United Way Worldwide on an annual basis. The amounts recognized are a prorated portion of in-kind received for marketing and advertising by United Way Worldwide for marketing and advertising received from the National Football League. The estimated fair market value received was \$4,491 and \$35,781 for the years ended June 30, 2024 and 2023, respectively.

All contributed nonfinancial assets received by the Organization for the years ended June 30, 2024 and 2023 were considered without donor restrictions and able to be used by the Organization as determined by the Board of Directors and management.

Functional Allocation of Expenses

The costs of providing program and support services have been summarized on a functional basis in the statements of activities and changes in net assets. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among various program and support services. Those expenses include salaries and benefits, depreciation, occupancy, and other office costs. Salaries and benefits, depreciation, occupancy, and other office costs are allocated based on a time and cost study that allocates costs to the program and support services that benefited.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from estimates.

Federal Income Taxes

Under provisions of Section 501(c)(3) of the Internal Revenue Code and the applicable income tax regulations of the state of Michigan, the Organization is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3). There were no unrelated business activities in 2024 and 2023. Accordingly, no tax expense was incurred during the years ended June 30, 2024 and 2023.

Concentration of Credit Risk Arising for Deposit Accounts

The Organization maintains cash balances at several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund in accordance with applicable program limits. At times, balances may exceed federally insured limits.

Subsequent Events

Subsequent events have been evaluated through November 4, 2024, which is the date the financial statements were available to be issued.

Leases

Leases are classified as operating leases or finance leases at the lease commencement date. The Organization records leases on the statements of financial position in the form of a lease liability for the present value of future minimum payments under the lease terms and right-of-use asset equal to the lease liability adjusted for items such as deferred or prepaid rent, lease incentives, and any impairment of the right-of-use asset. The discount rate used in determining the lease liability is based on the rate implicit in the lease or the incremental borrowing rates the Organization could obtain for similar loans as of the date of commencement or renewal. The Organization does not record leases on the statements of financial position that are classified as short term (less than one year).

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

1. Nature of Organization and Summary of Significant Accounting Policies (continued)

Leases (continued)

At lease inception, the Organization determines the lease term by considering the minimum lease term and all optional renewal periods that the Organization is reasonably certain to renew. The lease term is also used to calculate straight-line rent expense. The depreciable life of leasehold improvements is limited by the estimated lease term, including renewals if they are reasonably certain to be renewed.

Operating lease expense consists of a single lease cost allocated over the remaining lease term on a straight-line basis and any impairment of the right-of-use asset. Operating lease rent expense is included in occupancy expense on the Organization's statements of functional expenses.

2. Investments

The investment objective of the Organization is to provide a reasonable level of liquidity to meet cash flow needs and, secondarily, to generate long-term growth of the Organization's assets available for investment in conjunction with a balanced operating budget under a prudent investment strategy (up to 60% of assets to be allocated to professional money managers). The investment of assets is intended to be done in a prudent manner, based upon sound financial judgment, to minimize credit and inflationary risk, which could erode investment principal. The Finance Committee must approve exceptions to the investment policy.

Investments consist of the following as of June 30:

	2024	2023
Certificates of deposit	\$ 561,928	\$ 541,915
Mutual funds – equity	5,006,988	4,278,541
Mutual funds – fixed income	1,752,885	1,627,834
Exchange traded funds	186,594	177,036
Corporate bonds	-	249,059
U.S. Treasury bills	-	298,989
Total	\$ 7,508,395	\$ 7,173,374

Interest and dividend income, net of investment fees, earned during the year ended June 30, 2024 was \$247,367. Interest and dividend income, net of investment fees, earned during the year ended June 30, 2023 was \$263,308.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

3. Beneficial Interest in Trusts Held by Third Party

The Organization is the income beneficiary of various trusts held by financial institutions. Under the terms of the trust agreements, the Organization has the irrevocable right to receive a percentage of the income earned on trust assets in perpetuity; however, the Organization will never receive the assets held in the trusts. An asset with donor restrictions has been recorded based on the present value of the estimated future cash receipts from the trusts' assets. The balance as of June 30, 2024 was \$721,832 and the balance as of June 30, 2023 was \$665,409. Annual distributions from the trusts are reported as investment income, which increases net assets without donor restrictions. Adjustments to the amount reported as an asset, based on an annual review using the same basis as was used to measure the asset initially, are recognized as an unrealized gain or loss with donor restrictions.

Income distributions of \$27,921 were received in 2024, and \$30,791 in 2023.

4. Beneficial Interests Held by Third Party with Variance Power

The Organization has a beneficial interest in specific funds held by Community Foundation of Greater Flint (Community Foundation). Under the terms by which the Community Foundation has accepted the gift, the Organization can expect to receive distributions of income earned on these funds in perpetuity. The Organization will never receive the assets held by the Community Foundation. According to the terms of the gift, the income received from the beneficial interest can be used only for (1) responses to short-term crisis conditions impacting human survival among groups of people, (2) initial program startup to meet emerging new human needs, or (3) capital needs (e.g., land, buildings, and equipment).

These assets held by the Community Foundation are not recorded on the financial statements of the Organization since the Community Foundation maintains variance power over the distributions of income from this gift and could legally redirect the income from the assets to a different income beneficiary. Because the Community Foundation maintains variance power, the Organization has no legal right to the annual income from the assets. While the Community Foundation has the legal right to change the beneficiary, the Organization's management does not expect such a change to occur and expects to continue to receive income distributions annually from the assets held at the Community Foundation.

The fair value of the investments held by the Community Foundation in funds where the Community Foundation has variance power as of June 30, 2024 totaled \$813,068 and \$768,879 as of June 30, 2023.

Income recognized annually for the income distributions received from the Community Foundation was \$26,823 for the year ended June 30, 2024, and \$26,399 for the year ended June 30, 2023.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

5. Property and Equipment

Property and equipment are summarized as follows as of June 30:

	2024	2023	Depreciable Life - Years
Transportation equipment	\$ 26,424	\$ 26,424	5
Computer equipment and software	117,741	117,741	3 – 5
Leasehold improvements	73,560	73,560	5 – 20
Total cost	217,725	217,725	
Less: Accumulated depreciation	216,194	206,543	
Net property and equipment	\$ 1,531	\$ 11,182	

Depreciation expense for the year ended June 30, 2024 was \$9,651 and \$11,413 for the year ended June 30, 2023.

6. Other Postretirement Benefit Plan

The Organization has a plan that provides postretirement health benefits for certain individuals (Plan). Employees are eligible if they retired on or after January 1, 1995 as a full-time employee and were hired prior to May 1, 2015. Eligible employees may receive benefits under the Plan after attaining the age of 60 as an active employee and after completing 10 or more years of service at the Organization and are not eligible for any other health care package, excluding Medicare. Benefits provided include hospital/medical benefits to the employee and do not include the spouse or other dependents. The Organization funds the Plan in the year in which the benefits are paid.

Obligations and Funded Status

	Other Postretirement Benefits	
	2024	2023
Benefit obligation	\$ 625,324	\$ 715,432

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

6. Other Postretirement Benefit Plan (continued)

Amounts recognized in the statement of financial position consist of the following:

	Other Postretirement Benefits	
	2024	2023
Beginning funded status	\$ (715,432)	\$ (765,942)
Service cost	(20,155)	(19,242)
Interest cost	(35,321)	(26,123)
Net actuarial gain (loss)	(31,462)	(17,599)
Benefits paid	17,946	21,031
Change due to change in assumptions	130,368	87,298
Other change	28,732	5,145
Ending funded status	<u>\$ (625,324)</u>	<u>\$ (715,432)</u>

Amounts not yet recognized as components of net periodic benefit cost consist of the following:

	Other Postretirement Benefits	
	2024	2023
Net actuarial gain	\$ 1,041,512	\$ 1,007,794
Total	<u>\$ 1,041,512</u>	<u>\$ 1,007,794</u>

In accordance with generally accepted accounting principles, the benefit obligation presented in the table above presents the accumulated benefit obligation for the postretirement benefits.

Components of net periodic benefit cost and other amounts recognized in the statement of activities and changes in net assets are as follows:

	Other Postretirement Benefits	
	2024	2023
Net Periodic Benefit Cost, Employer Contributions, and Benefits Paid		
Net periodic benefit cost	\$ (40,942)	\$ (45,365)
Employer contributions	17,946	21,031
Benefits paid	17,946	21,031

As the plan is not pre-funded, no contributions other than those necessary to cover benefit payments are anticipated.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

6. Other Postretirement Benefit Plan (continued)

Assumptions

Weighted-average assumptions used to determine benefit obligations as of June 30 are as follows:

	Other Postretirement Benefits	
	2024	2023
Discount rate	5.25%	4.75%

Weighted-average assumptions used to determine net periodic benefit cost for the years ended June 30 are as follows:

	Other Postretirement Benefits	
	2024	2023
Discount rate	4.75%	2.50%

The overall expected rate of return on plan assets represents a weighted-average composite rate based on the historical rates of returns of the respective asset classes adjusted for anticipated market movements.

Assumed Health Care Cost Trend Rates as of June 30:

	Other Postretirement Benefits	
	2024	2023
Health care cost trend rate assumed for next year (pre-65)	7.25%	7.25%
Health care cost trend rate assumed for next year (post-65)	5.50%	5.50%

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

6. Other Postretirement Benefit Plan (continued)

The following postemployment benefit payments, which reflect expected future service, as appropriate, are expected to be paid as follows:

Cash Flow – Estimated Future Benefit Payments

Years Ending June 30	Other Postretirement Benefits
2025	\$ 32,760
2026	22,789
2027	38,076
2028	39,693
2029	41,126
2030 – 2034	176,230

7. Net Assets

The Organization's net assets are categorized and reported as follows:

Net Assets without Donor Restrictions

This portion of the Organization's net assets is available for general obligations and is not subject to any donor-imposed restrictions. Revenue earned from contributions without donor restrictions, grants without donor restrictions, investment income available for operations, and all operating expenses are reported in this category. Net assets without donor restrictions of \$1,500,000 have been designated as operating reserve as of June 30, 2024 and 2023 by the Organization's Board of Directors.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

7. Net Assets (continued)

Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted as follows:

	2024	2023
Purpose restricted:		
Flint water crisis	\$ -	\$ 7,077
Don Burkes Memorial Bone Marrow	77,223	77,223
Ramp program	11,646	13,331
Berston program	120,000	200,000
United Way as grantee	1,231,247	1,563,273
Time restricted – general operations	297,325	306,508
To be held in perpetuity	721,832	665,409
Total	<u>\$ 2,459,273</u>	<u>\$ 2,832,821</u>

The portion of the Organization's net assets limited by donor-imposed restrictions that require the gift be maintained in perpetuity consist of the beneficial interests held by third parties.

8. Defined Contribution 401(k) Plan

The Organization has established a defined contribution retirement plan covering all employees of the Organization who are eligible under plan provisions. Employer discretionary contributions, which are determined each year by management, were \$27,791 for the plan year ended June 30, 2024, and \$25,820 for the plan year ended June 30, 2023. Employer matching contributions are up to 3.00% of the employee's salary each pay period and were \$32,346 for the plan year ended June 30, 2024, and \$29,875 for the plan year ended June 30, 2023.

9. Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Organization has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves, that are observable at commonly quoted intervals.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

9. Fair Value Measurements (continued)

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques considering the characteristics of the asset.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Organization's assessment of the significance of inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Organization's assets measured at fair value on a recurring basis as of June 30, 2024 and 2023 and the valuation techniques used by the Organization to determine those fair values:

2024	Assets Measured at Fair Value on a Recurring Basis			
	Level 1	Level 2	Level 3	Total
Investments:				
Money market mutual funds	\$ 517,249	\$ -	\$ -	\$ 517,249
Exchange traded funds	186,594	-	-	186,594
Mutual funds – equity	5,006,988	-	-	5,006,988
Mutual funds – fixed income	1,752,885	-	-	1,752,885
Endowment investments – trusts held by third party – beneficial interest	-	-	721,832	721,832
Total investments	\$ 7,463,716	\$ -	\$ 721,832	\$ 8,185,548

2023	Assets Measured at Fair Value on a Recurring Basis			
	Level 1	Level 2	Level 3	Total
Investments:				
Money market mutual funds	\$ 562,102	\$ -	\$ -	\$ 562,102
Exchange traded funds	177,036	-	-	177,036
Debt securities – corporate	-	249,059	-	249,059
U.S. Treasury bills	298,989	-	-	298,989
Mutual funds – equity	4,278,541	-	-	4,278,541
Mutual funds – fixed income	1,627,834	-	-	1,627,834
Endowment investments – trusts held by third party – beneficial interest	-	-	665,409	665,409
Total investments	\$ 6,944,502	\$ 249,059	\$ 665,409	\$ 7,858,970

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

9. Fair Value Measurements (continued)

Investments per the statements of financial position include CDs of \$561,928 as of June 30, 2024, and \$541,915 as of June 30, 2023, that are not included above. Listed above are money market mutual funds of \$517,249 as of June 30, 2024, and \$562,102 as of June 30, 2023, that are not included in investments on the statement of financial position.

The fair value of beneficial interest in perpetual trusts as of June 30, 2024 and June 30, 2023 was determined primarily based on Level 3 inputs. The Organization estimates the fair value of these investments in beneficial trusts based on the fair value of the assets in the trust unless the facts and circumstances indicate the fair value would be different from the present value of estimated future distributions.

Of the Level 3 assets still held by the Organization as of June 30, 2024 and June 30, 2023, the unrealized gain for the year ended June 30, 2024 was \$56,423, and the unrealized gain was \$21,128 for the year ended June 30, 2023.

10. Liquidity and Availability of Resources

The following reflects the Organization's financial assets, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date as of June 30:

	2024	2023
Cash and cash equivalents	\$ 917,678	\$ 1,488,362
Accounts and grants receivable	145,391	169,220
Pledges receivable – Net of allowance and designations payable	297,325	306,508
Investments	7,508,395	7,173,374
Financial assets – at year end	8,868,789	9,137,464
Less those unavailable for general expenditures within one year due to contractual or donor-imposed restrictions:		
Restricted by donor with purpose restrictions	1,440,116	1,860,904
Allocations to be paid within one year	897,520	888,258
Financial assets available to meet cash needs for general expenditures within one year	\$ 6,531,153	\$ 6,388,302

None of these financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date.

United Way of Genesee County

Notes to Financial Statements

June 30, 2024

10. Liquidity and Availability of Resources (continued)

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in various short-term investments. The Organization's board has designated net assets to support both strategic initiatives and a short-term disruption in revenue in the amount of \$1,500,000 as of June 30, 2024 and 2023. These amounts have been included in the total financial assets available to management for general expenditure within one year.

11. Lease Commitments

Effective July 1, 2023, the Organization entered into a two-year operating lease agreement for office space located at 111 E. Court Street, Suite 3a, Flint, Michigan, with total lease payments of \$160,008. The monthly rental payment is \$6,667, the lease expires June 30, 2025, and there is no automatic renewal option detailed within the lease agreement. This lease has been classified as an operating lease.

The Organization entered into a five-year operating lease agreement for rental of a copy machine in 2018. The lease expired in October 2023 and monthly payments were \$346. This lease was classified as an operating lease.

The Organization entered into a five-year operating lease agreement for rental of a copy machine in November 2023. This lease expires in November 2028 and monthly payments are \$192. This lease has been classified as an operating lease.

Lease cost	2024	2023
Operating lease (building lease) cost	\$ 80,004	\$ 80,000
Operating lease (copier) cost	2,917	3,804
Total operating lease cost	<u>\$ 82,921</u>	<u>\$ 83,804</u>

Cash and noncash activities

Cash paid for amounts included in the measurement of lease liabilities:

Operating cash flows from operating leases	\$ (82,921)	\$ (83,804)
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United Way of Genesee County

Notes to Financial Statements

June 30, 2024

11. Lease Commitments (continued)

Future minimum lease payments under these operating lease agreements as of June 30, 2024 are as follows for each fiscal year:

<u>Year Ended June 30</u>	<u>Amount</u>
2025	\$ 80,004
Effects of discounting	<u>(1,730)</u>
Lease liabilities recognized	<u>\$ 78,274</u>

As of June 30, 2024, the weighted-average remaining lease term for the operating lease is one year. The weighted average discount rate associated with the operating lease is 4.87%, which is the Organization's incremental borrowing rate at the inception of the lease.

Subsequent to June 30, 2024 the Organization entered into a new lease for office space in Owosso, Michigan. The new lease is for 24 months with a monthly rent of \$300.

12. Other Commitments

During the year ended June 30, 2023, the Board of Directors of the Organization approved community impact program allocations (amounts payable to local agencies) totaling \$897,520. These allocations apply to and will be paid during the fiscal year ending June 30, 2025.

Other Supplementary Information

United Way of Genesee County

Schedule of Initial and Final Pledge Campaign Uncollectible Reserves:
2018 Through 2022 Pledge Campaigns

Pledge Campaign Year	Agency Fiscal Year	Percentage of Campaign Collected as of Fiscal Year End	Total Campaign Pledges	Initial Uncollectible Reserve Established		Final Uncollectible Reserve Realized	
				Dollar Amount	Percent of Campaign	Dollar Amount	Percent of Campaign
2018	2019	40.23%	\$ 2,094,382	\$ 75,000	4.00%	\$ 196,067	9.36%
2019	2020	48.24%	\$ 1,551,898	\$ 200,000	12.89%	\$ 159,137	10.25%
2020	2021	51.67%	\$ 1,495,418	\$ 128,000	8.56%	\$ 82,947	5.55%
2021	2022	64.60%	\$ 1,161,113	\$ 35,000	3.01%	\$ 37,387	3.22%
2022	2023	68.44%	\$ 1,314,581	\$ 35,000	2.66%	\$ 25,702	1.96%

Name of Organization	Address of Organization	EIN	IRC Section	Amount of Cash Program Grant	Purpose of grant or assistance
American Red Cross - East Central Bay Chapter	1401 S. Grand Traverse Street, Flint, MI 48503	53-0198605	3	70,000.00	Disaster Cycle Services
Asbury Community Development Corporation	1653 Davison Road, Flint, MI 48506	45-4234550	3	35,000.00	Feed Flint
Big Brothers Big Sisters of Flint and Genesee County	410 E. 2nd Street, Flint, MI 48503	38-2259541	3	64,000.00	Community-Based Mentoring
Boys & Girls Club of Greater Flint	3701 North Averill Avenue, Flint, MI 48506	38-3381808	3	80,000.00	Greater Futures Start Here
Clio Area Human Services Fund	13078 Golfside Ct., Clio, MI 48420	47-1549813	3	25,000.00	Clio Area Human Services 2021-22
Crossover Outreach	414 W. Court St., Flint, MI 48503	38-2971961	3	20,000.00	Food & Personal Needs Pantry
Family Service Agency	1422 W Court St, Flint, MI 48503	38-1360539	3	40,000.00	Representative Payee Program
Fenton Area Public Schools	404 W. Ellen Street, Fenton, MI 48430	38-6021099	Gov	21,750.00	JumpStart Parent-Child Programs
Fenton Center of Hope	10401 Fenton Rd, Fenton, MI 48430	81-4143946	3	30,000.00	Food Pantry
Flint Freedom School	1307 N. Ballenger, Flint, MI 48504	87-2544179	3	10,000.00	Flint Freedom Schools Collaborative
Flint Jewish Community Services	619 Wallenberg St, Flint, MI 48502	38-2752384	3	7,500.00	Senior Wellness Outreach
Flint Mission Network	2210 N. Franklin, Flint, MI 48506	81-1717489	3	7,500.00	Eastside Diner
Gear up 2 Lead	4119 Saginaw Street, Flint, MI 48505	47-2629774	3	15,000.00	Engagement Center
Genesee Area Focus Fund	519 S. Saginaw St., Ste. 200, Flint, MI 48502	38-2771641	3	15,000.00	YouthQuest
Genesee County Youth Corporation	914 Church St, Flint, MI 48502	38-2299753	3	10,000.00	Street Outreach
Girl Scouts of Southeastern Michigan	1333 Brewery Park Blvd, Suite 500, Detroit, MI 48207	38-1598947	3	20,000.00	Girl Engagement Initiative, Uniquely Met at Shelter of Flint and YWCA
Grace Emmanuel	3502 Lapeer Rd, Flint, MI 48503	38-2005153	3	10,000.00	Grace for the City
Grand Blanc Community Schools	11920 S. Saginaw, Grand Blanc, MI 48439	38-6001238	Gov	21,000.00	2 Family Connections Parent Educator
Holy Redeemer Catholic Community Outreach	1227 E. Bristol Road, Burton, MI 48529	38-1561600	3	10,000.00	Emergency Assistance
Hurley Medical Center	One Hurley Plaza, Flint, MI 48503	38-3085047	3	10,000.00	Hurley Food Farmacy
Linden Community Schools	8483 W. Silver Lake Rd, Linden, MI 48451	38-6021100	Gov	13,875.00	Play TOGETHER/Learn TOGETHER
Local Initiative Support Corporation (LISC)	111 E. Court Street, Lower Level, Flint, MI 48502	13-3030229	3	40,000.00	Financial Opportunity Center
Motherly Intercession	3010 S. Dye, Flint, MI 48507	38-3571422	3	20,000.00	Reading & Counting to Success Plus
My Brother's Keeper	101 N. Grand Traverse St., Flint, MI 48503	56-2511247	3	5,940.00	In Safe Hands Emergency Shelter
Outreach East	PO Box 61, Davison, MI 48423	38-3029748	3	7,000.00	Food Bank Credits
Re-Connections, Inc.	PO Box 51, Fenton, MI 48430	47-2819301	3	15,000.00	Coaching, Education and Employment
RL Jones Community Outreach	6702 N. Dorth Hwy, Flint, MI 48505	82-1531096	3	35,000.00	Community Outreach Center
Shelter of Flint, Inc.	924 Cedar Street, Flint, MI 48503	38-2620824	3	34,370.00	Continuous Program, Caterpillar Clubhouse
The MADE Institute	503 Garland, Flint, MI 48503	47-3281597	3	15,000.00	Economic Mobility
Valley Area Agency on Aging	225 E Fifth Street, Suite 200, Flint, MI 48502	38-2121108	3	35,000.00	KISS
Voices for Children	515 East Street, Flint, MI 48503	43-2031361	3	95,000.00	Court Appointed Special Advocates (CASA), Prevention
Westwood Heights School District	3400 N. Jennings Rd, Flint, MI 48504	38-6003120	Gov	10,000.00	McMonagle Elementary After-School Program
YMCA of Greater Flint	411 E. Third St, Flint, MI 48503	38-1358056	3	25,000.00	Y Safe Places
YWCA of Greater Flint	801 S. Saginaw Street, Flint, MI 48502	38-1360597	3	39,500.00	Safe House
		Total Cash Grants		912,435.00	